

Balance sheet

EUR thou.

Solvency II value

C0010

Assets		
Goodwill	R0010	—
Deferred acquisition costs	R0020	—
Intangible assets	R0030	—
Deferred tax assets	R0040	38
Pension benefit surplus	R0050	—
Property, plant & equipment held for own use	R0060	388
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	29854
Property (other than for own use)	R0080	5028
Holdings in related undertakings, including participations	R0090	3784
Equities	R0100	11307
Equities - listed	R0110	11307
Equities - unlisted	R0120	—
Bonds	R0130	9735
Government Bonds	R0140	—
Corporate Bonds	R0150	9735
Structured notes	R0160	—
Collateralised securities	R0170	—
Collective Investments Undertakings	R0180	—
Derivatives	R0190	—
Deposits other than cash equivalents	R0200	—
Other investments	R0210	—
Assets held for index-linked and unit-linked contracts	R0220	—
Loans and mortgages	R0230	—
Loans on policies	R0240	—
Loans and mortgages to individuals	R0250	—
Other loans and mortgages	R0260	—
Reinsurance recoverables from:	R0270	43055
Non-life and health similar to non-life	R0280	43055
Non-life excluding health	R0290	43055
Health similar to non-life	R0300	—
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	—
Health similar to life	R0320	—
Life excluding health and index-linked and unit-linked	R0330	—
Life index-linked and unit-linked	R0340	—
Deposits to cedants	R0350	—
Insurance and intermediaries receivables	R0360	6199
Reinsurance receivables	R0370	1548
Receivables (trade, not insurance)	R0380	31167
Own shares (held directly)	R0390	—
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	—
Cash and cash equivalents	R0410	24752

Any other assets, not elsewhere shown	R0420	65
Total assets	R0500	137064
Liabilities		
Technical provisions - non-life	R0510	90397
Technical provisions - non-life (excluding health)	R0520	90158
Technical provisions calculated as a whole	R0530	—
Best Estimate	R0540	87252
Risk margin	R0550	2906
Technical provisions - health (similar to non-life)	R0560	239
Technical provisions calculated as a whole	R0570	—
Best Estimate	R0580	232
Risk margin	R0590	8
Technical provisions - life (excluding index-linked and unit-linked)	R0600	—
Technical provisions - health (similar to life)	R0610	—
Technical provisions calculated as a whole	R0620	—
Best Estimate	R0630	—
Risk margin	R0640	—
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	—
Technical provisions calculated as a whole	R0660	—
Best Estimate	R0670	—
Risk margin	R0680	—
Technical provisions - index-linked and unit-linked	R0690	—
Technical provisions calculated as a whole	R0700	—
Best Estimate	R0710	—
Risk margin	R0720	—
Other technical provisions	R0730	—
Contingent liabilities	R0740	—
Provisions other than technical provisions	R0750	4059
Pension benefit obligations	R0760	23
Deposits from reinsurers	R0770	5627
Deferred tax liabilities	R0780	1773
Derivatives	R0790	—
Debts owed to credit institutions	R0800	—
Financial liabilities other than debts owed to credit institutions	R0810	402
Insurance & intermediaries payables	R0820	1229
Reinsurance payables	R0830	2973
Payables (trade, not insurance)	R0840	607
Subordinated liabilities	R0850	—
Subordinated liabilities not in Basic Own Funds	R0860	—
Subordinated liabilities in Basic Own Funds	R0870	—
Any other liabilities, not elsewhere shown	R0880	—
Total liabilities	R0900	107089
Excess of assets over liabilities	R1000	29975

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)

Premiums, claims and expenses by line of business		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
Premiums written								
Gross - Direct Business	R0110	279	—	64	77556	766	9	273
Gross - Proportional reinsurance accepted	R0120	—	—	—	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0130	—	—	—	—	—	—	—
Reinsurers' share	R0140	—	—	—	28080	—	5	118
Net	R0200	279	—	64	49476	766	5	154
Premiums earned								
Gross - Direct Business	R0210	287	—	54	74272	760	10	274
Gross - Proportional reinsurance accepted	R0220	—	—	—	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0230	—	—	—	—	—	—	—
Reinsurers' share	R0240	—	—	—	26131	—	5	126
Net	R0300	287	—	54	48141	760	5	148
Claims incurred								
Gross - Direct Business	R0310	430	—	8	42966	340	-	30
Gross - Proportional reinsurance accepted	R0320	—	—	—	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0330	—	—	—	—	—	—	—
Reinsurers' share	R0340	—	—	—	15292	—	-	8
Net	R0400	430	—	8	27674	340	-	22
Changes in other technical provisions								
Gross - Direct Business	R0410	—	—	—	—	-24	—	—
Gross - Proportional reinsurance accepted	R0420	—	—	—	—	—	—	—
Gross - Non- proportional reinsurance accepted	R0430	—	—	—	—	—	—	—
Reinsurers' share	R0440	—	—	—	—	—	—	—
Net	R0500	—	—	—	—	-24	—	—
Expenses incurred	R0550	72	—	16	11853	196	1	25
Other expenses	R1200	—	—	—	—	—	—	—
Total expenses	R1300	—	—	—	—	—	—	—

Premiums, claims and expenses by country		Home country	Italy	Greece	Total Top 5 and home country
		C0080	C0090	C0090	C0140
Premiums written					
Gross - Direct Business	R0110	79283	21825	1190	102297
Gross - Proportional reinsurance accepted	R0120	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0130	—	—	—	—
Reinsurers' share	R0140	24634	5659	80	30373
Net	R0200	54649	16166	1110	71925
Premiums earned					
Gross - Direct Business	R0210	65933	17491	1230	84654
Gross - Proportional reinsurance accepted	R0220	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0230	—	—	—	—
Reinsurers' share	R0240	24513	2724	80	27317
Net	R0300	41420	14767	1150	57337
Claims incurred					
Gross - Direct Business	R0310	24158	16638	3889	44685
Gross - Proportional reinsurance accepted	R0320	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0330	—	—	—	—
Reinsurers' share	R0340	13563	2018	30	15611
Net	R0400	10594	14620	3860	29074
Changes in other technical provisions					
Gross - Direct Business	R0410	-24	—	—	-24
Gross - Proportional reinsurance accepted	R0420	—	—	—	—
Gross - Non-proportional reinsurance accepted	R0430	—	—	—	—
Reinsurers' share	R0440	—	—	—	—
Net	R0500	-24	—	—	-24
Expenses incurred	R0550	14801	2906	303	18010
Other expenses	R1200	—	—	—	3949
Total expenses	R1300	—	—	—	21960

Direct business and accepted proportional reinsurance

Non-Life Technical Provisions

		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080
Technical provisions calculated as a whole	R0010	—	—	—	—	—	—	—
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050							
Technical provisions calculated as a sum of BE and RM								
Best estimate								
Premium provisions								
Gross - Total	R0060	146	—	2	15545	134		24
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	—	—	—	8412	—		14
Net Best Estimate of Premium Provisions	R0150	146	—	2	7133	134		10
Claims provisions								
Gross - Total	R0160	78	—	6	63242	170	1	8
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	—	—	—	28327	—		5
Net Best Estimate of Claims Provisions	R0250	78	—	6	34916	170		3
Total Best estimate - gross	R0260	224	—	8	78787	304	1	33
Total Best estimate - net	R0270	224	—	8	42049	304		13
Risk margin	R0280	7	—		2624	10		1
Amount of the transitional on Technical Provisions								
TP as a whole	R0290							
Best estimate	R0300							
Risk margin	R0310							
Technical provisions - total								
Technical provisions - total	R0320	231	—	8	81412	314	1	34
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	—	—	—	36739	—		19
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	231	—	8	44673	314		14

Gross Claims Paid (non-cumulative)
(absolute amounts)
Development year

Year		0	1	2	3	4	5	6	7	8	9	10 & +	In Current year	Sum of years (cumulative)
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
Prior	R0100												R0100	
N-9	R0160												R0160	
N-8	R0170												R0170	
N-7	R0180												R0180	
N-6	R0190	493	88	14	4		—	15					R0190	15
N-5	R0200	761	1594	350	951	858	224						R0200	224
N-4	R0210	4024	5563	4283	3447	4778							R0210	4778
N-3	R0220	5895	7927	2501	3417								R0220	3417
N-2	R0240	5387	4384	3040									R0240	3040
N-1	R0240	7391	7609										R0240	7609
N	R0250	10592											R0250	10592
													Total R0260	29675
														85590

Gross undiscounted Best Estimate Claims Provisions
(absolute amounts)
Development year

Year		0	1	2	3	4	5	6	7	8	9	10 & +	Year end (discounted data)	
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0360	
Prior	R0100												R0100	
N-9	R0160												R0160	
N-8	R0170												R0170	
N-7	R0180												R0180	
N-6	R0190												R0190	
N-5	R0200												R0200	
N-4	R0210	10323	—	—	—	—							R0210	—
N-3	R0220	15278	—	—	—								R0220	—
N-2	R0230	19253	—	—									R0230	—
N-1	R0240	35632	—										R0240	—
N	R0250	63563											R0250	64499
													Total R0260	64499

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	10379	10379	—	—	—
Share premium account related to ordinary share capital	R0030	—	—	—	—	—
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	—	—	—	—	—
Subordinated mutual member accounts	R0050	—	—	—	—	—
Surplus funds	R0070	—	—	—	—	—
Preference shares	R0090	—	—	—	—	—
Share premium account related to preference shares	R0110	—	—	—	—	—
Reconciliation reserve	R0130	19596	19596	—	—	—
Subordinated liabilities	R0140	—	—	—	—	—
An amount equal to the value of net deferred tax assets	R0160	—	—	—	—	—
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	—	—	—	—	—
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	—	—	—	—	—
Deductions						
Deductions for participations in financial and credit institutions	R0230	—	—	—	—	—
Total basic own funds after deductions	R0290	29975	29975	—	—	—
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					

Own funds	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Unpaid and uncalled preference shares callable on demand R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC R0370					
Other ancillary own funds R0390		—	—	—	—
Total ancillary own funds R0400		—	—	—	—
Available and eligible own funds					
Total available own funds to meet the SCR R0500		29975	29975	—	—
Total available own funds to meet the MCR R0510		29975	29975	—	—
Total eligible own funds to meet the SCR R0540		29975	29975	—	—
Total eligible own funds to meet the MCR R0550		29975	29975	—	—
SCR R0580		28544			
MCR R0600		11072			
Ratio of Eligible own funds to SCR R0620		105.01%			
Ratio of Eligible own funds to MCR R0640		270.73%			

	C0060
Reconciliation reserve	
Excess of assets over liabilities R0700	29975
Own shares (held directly and indirectly) R0710	—
Foreseeable dividends, distributions and charges R0720	—
Other basic own fund items R0730	10379
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds R0740	—
Reconciliation reserve R0760	19596
Expected profits	

Own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Expected profits included in future premiums (EPIFP) - Life business	R0770	—			
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	—			
Total Expected profits included in future premiums (EPIFP)	R0790	—			

Solvency Capital Requirement - for undertakings on Standard Formula		Gross solvency capital requirement	Undertaking Specific Parameters (USP)	Simplifications used
		C0110	C0090	C0100
Market risk	R0010	10493		
Counterparty default risk	R0020	7104		
Life underwriting risk	R0030	—		
Health underwriting risk	R0040	126		
Non-life underwriting risk	R0050	19827		
Diversification	R0060	-8620		
Intangible asset risk	R0070	—		
Basic Solvency Capital Requirement	R0100	28930		
Calculation of Solvency Capital Requirement		C0110	C0090	C0100
Operational risk	R0130	2786		
Loss-absorbing capacity of technical provisions	R0140	—		
Loss-absorbing capacity of deferred taxes	R0150	-3172		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	—		
Solvency Capital Requirement excluding capital add-on	R0200	28544		
Capital add-on already set	R0210	—		
Solvency capital requirement	R0220	28544		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirements for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations			
		C0010	
MCRNL Result	R0010	21655	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	224	279
Income protection insurance and proportional reinsurance	R0030	—	—
Workers' compensation insurance and proportional reinsurance	R0040	8	64
Motor vehicle liability insurance and proportional reinsurance	R0050	42049	49476
Other motor insurance and proportional reinsurance	R0060	304	766
Marine, aviation and transport insurance and proportional reinsurance	R0070	—	5
Fire and other damage to property insurance and proportional reinsurance	R0080	13	154
General liability insurance and proportional reinsurance	R0090	59	606
Credit and suretyship insurance and proportional reinsurance	R0100	1771	20571
Legal expenses insurance and proportional reinsurance	R0110	—	—
Assistance and proportional reinsurance	R0120	—	3
Miscellaneous financial loss insurance and proportional reinsurance	R0130	—	—
Non-proportional health reinsurance	R0140	—	—
Non-proportional casualty reinsurance	R0150	—	—
Non-proportional marine, aviation and transport reinsurance	R0160	—	—
Non-proportional property reinsurance	R0170	—	—

Overall MCR calculation

		C0070
Linear MCR	R0300	11072
SCR	R0310	28544
MCR cap	R0320	12845
MCR floor	R0330	7136
Combined MCR	R0340	11072
Absolute floor of the MCR	R0350	3784
Minimum Capital Requirement	R0400	11072